



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22932.9 (-0.1%)

22815 - 23050



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23285	23168	23050	22933	22815	22697	22580

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	1.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 22933. If Nifty trades above this level, it may further rally up to 23050-23168-23285 levels. However, if it trades below 22933, we may witness profit booking in the market, and the index may correct up to 22815-22697-22580 levels.

## Price Gainers

Script ID	Price	%Chg
BEL	253.4	3.6
HINDALCO	626.3	2.4
EICHERMOT	4810.6	1.9
LT	3275.9	1.7
AXISBANK	1011.4	1.7

## Price Losers

Script ID	Price	%Chg
DRREDDY	1165.9	-2.6
TCS	3784.1	-2.3
INFY	1810.8	-2.2
HINDUNILVR	2250.4	-2.0
ADANIANT	2180.8	-1.8

## Index

## CMP

## Prior Day's Range

BANK NIFTY

49570.1 (1.0%)

48804 - 49628



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50688	50158	49864	49334	49040	48510	48216

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Broken above a small falling channel
Notable Candlestick/Bar Pattern	Bullish engulfing candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 49334. If Bank Nifty trades above this level, it may rally up to 49864-50158-50688 levels. However, if it trades below 49334, we may witness profit booking in the market, and the index may correct up to 49040-48510-48216 levels.

## Price Gainers

Script ID	Price	%Chg
AUBANK	525.7	4.6
AXISBANK	1011.4	1.7
ICICIBANK	1261.7	1.5
BANKBARODA	208.9	1.4
INDUSINDBK	1035.8	1.1

## Price Losers

Script ID	Price	%Chg

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